

## Texas Transportation Commission Quarterly Cash Report

August 31, 2020

## TxDOT Financial Overview - Operating Balance of State Highway Fund 4Q FY 2020 (Cash Basis)

		Forecast*	Actual	Variance	%
Traditional SHF		572,122,804	572,122,804	=	0.0%
Prop 1		1,247,932,246	1,247,932,246	=	0.0%
Prop 7	•	3,980,499,232	3,980,499,232	=	0.0%
Beginning Balance	\$	5,800,554,282 \$	5,800,554,282	\$ -	0.0%
Revenues/Inflows		15,113,380,013	14,082,865,435	(1,030,514,578)	-6.8%
Expenditures/Outflows		15,917,008,581	13,644,057,008	(2,272,951,572)	-14.3%
Ending Balance	\$	4,996,925,714 \$	6,239,362,708	\$ 1,242,436,994	24.9%
Traditional SHF		(284,783,893)	(765,304,553)	(480,520,660)	168.7%
Prop 1		1,522,079,065	1,803,618,422	281,539,357	18.5%
Prop 7	•	3,759,630,542	5,201,048,839	1,441,418,297	38.3%

Revenue	Forecast		Actual	Variance		%
Vehicle Registration Fees	\$	1,590,485,000 \$	1,455,425,627	\$	(135,059,373)	-8.5%
State Motor Fuel Tax		2,775,391,001	2,610,931,756		(164,459,245)	-5.9%
FHWA Reimbursement		5,727,358,526	5,024,278,902		(703,079,624)	-12.3%
Transfer In (Oil & Gas Severance Tax)		1,665,320,656	1,665,320,656		-	0.0%
Transfer In (Sales & Use Tax)		2,500,000,000	2,500,000,000		-	0.0%
Other Fed Reimbursement		185,244,654	157,903,170		(27,341,484)	-14.8%
Local		198,504,496	188,853,365		(9,651,131)	-4.9%
Other		471,075,680	480,151,958		9,076,278	1.9%
Revenue Total	\$	15,113,380,013 \$	14,082,865,435	\$	(1,030,514,578)	-6.8%

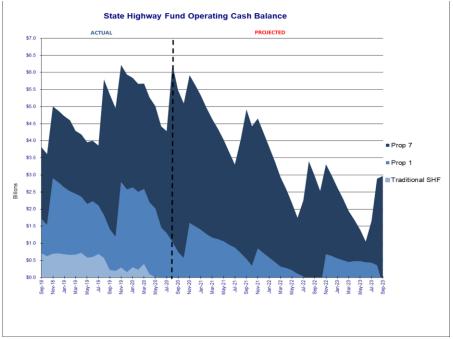
Expenditure	Forecast	Actual	Variance	%
Project Development	\$ 1,543,552,868	\$ 1,853,765,144	\$ 310,212,276	20.1%
Project Development & Delivery (Prop 1)	1,434,445,685	1,140,949,583	(293,496,102)	-20.5%
Project Development & Delivery (Prop 7)	2,494,937,194	1,093,935,738	(1,401,001,456)	-56.2%
Contractor Payments	6,873,780,950	6,128,888,077	(744,892,872)	-10.8%
Maintenance	1,736,109,892	1,683,307,097	(52,802,795)	-3.0%
Other	976,742,641	953,232,351	(23,510,290)	-2.4%
Other Agency **	159,506,680	121,641,833	(37,864,847)	-23.7%
Debt	697,932,671	668,337,185	(29,595,487)	-4.2%
Expenditure Total	\$ 15,917,008,581	\$ 13,644,057,008	\$ (2,272,951,572)	-14.3%

<sup>\*</sup>Forecast data from the September 2019 Cash Forecast

Totals may not sum due to rounding

## State Highway Fund Operating Cash Balance as of August 31, 2020

SHF Cash Balance	\$7,345,368,150					
Less dedicated/obligated funds:						
State Infrastructure Bank	(384,294,933)					
SH 121 Concession	(582,445,155)					
SH 130 (Seg. 5 & 6) Concession	(36,103,307)					
SH 161 Concession	(38,968,952)					
SH 288 Concession	(12,351,862)					
NTE Seg 1&2W Concession	(34,837,456)					
NTE Seg 3A & 3B Concession	(1,440,902)					
I-635 (LBJ) Concession	(4,757,091)					
Montgomery County - PTF Escrow Account	(141,877)					
I-635E - Surplus Toll Revenue Account	(10,663,907)					
SHF Operating Cash Balance	\$6,239,362,708					
Less Cash Reserved for Prop 1 & Prop 7 Non-Tolled Project Development & Delivery						
Prop 1	(1,803,618,422)					
Prop 7	(5,201,048,839)					
Traditional Operating SHF Cash Balance	(\$765,304,553)					
Cash Reserved for Payroll	(83,055,875)					
Remaining Balance for Operations	(\$848,360,428)					



<sup>\*\*</sup> Includes transfers made from the State Highway Fund to TERP Account No. 5071 in order to offset Certificate of Title fee revenue now required to be deposited to the Texas Mobility Fund.